

# Atlanta Capital Focused Growth Fund

A focused approach to growth stock investing where the best ideas can have a meaningful impact on performance.

## The Fund

A focused, traditional growth portfolio of best ideas, the Fund emphasizes quality, large-cap stocks with better-than-expected secular growth rates. A conviction-weighted portfolio is created where stock selection will drive performance.

## The Approach

The Fund uses rigorous, bottom-up fundamental analysis to seek out companies that we believe may generate better-than-expected sustainable earnings growth. These companies have historically been leaders in their industries, possessed high margins, generated high returns and maintained strong balance sheets.

## The Features

A portfolio of only 20-35 stocks provides focus on those companies that are well-understood and allows the Fund to avoid behaving like the benchmark. Stocks are added to the Fund based on factors including the relative attractiveness of the risk/reward profile; earnings consistency; and expected sustainability and rate of earnings growth.

### Fund Facts

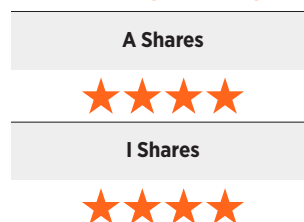
A Shares Inception	11/28/2003
I Shares Inception	4/30/2002
Performance Inception	4/30/2002
Investment Objective	Long-term capital growth
Total Net Assets	\$455.1M
Class A Expense Ratio <sup>1</sup>	Gross 1.10%
	Net 1.05%
Class I Expense Ratio <sup>1</sup>	Gross 0.85%
	Net 0.80%

### Symbols and CUSIPs

A Shares	EAALX	277902664
C Shares	EAGCX	277902110
I Shares	EILGX	277902722

### Strong Morningstar Ratings as of 06/30/2021<sup>1</sup>

**Overall Morningstar Rating<sup>TM</sup>** (Out of 1247 funds in the Large Growth category)



The Morningstar Rating<sup>TM</sup> for funds, or “star rating”, is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. ©2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

### % Average Annual Returns (as of 06/30/2021)

	Q2	YTD	1 Year	3 Years	5 Years	10 Years
A Shares at NAV	10.81	13.24	36.00	25.55	23.27	14.74
I Shares at NAV	10.89	13.45	36.34	25.87	23.59	15.03
A Shares with Max. 5.75% Sales Charge	4.41	6.76	28.18	23.11	21.81	14.06
Benchmark	11.93	12.99	42.50	25.12	23.64	17.85

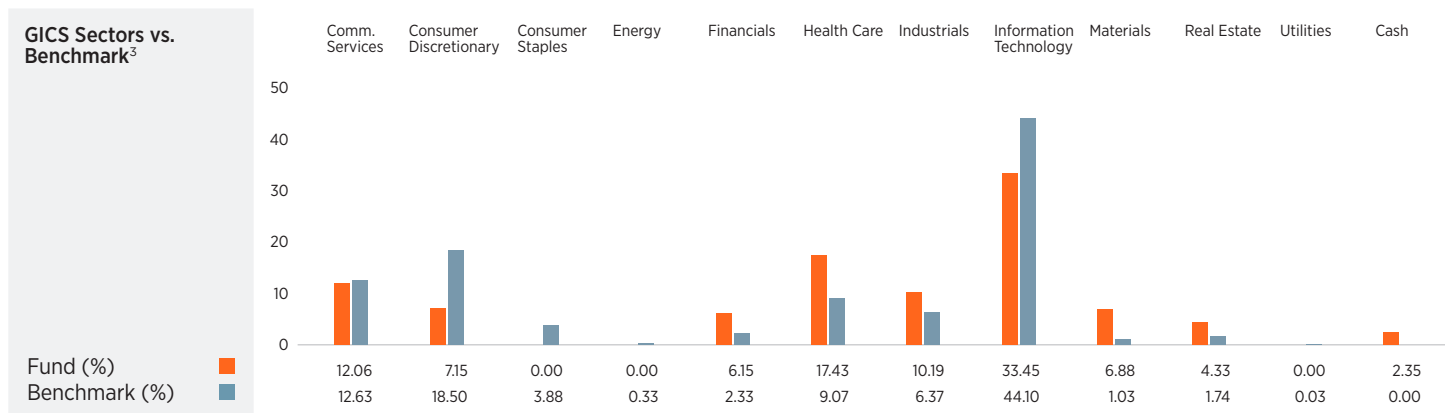
### Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
A Shares at NAV	-5.96	17.64	26.85	8.40	2.55	3.15	27.09	8.55	38.09	26.95
I Shares at NAV	-5.82	18.00	27.13	8.71	2.80	3.39	27.43	8.86	38.37	27.18
Benchmark	2.64	15.26	33.48	13.05	5.67	7.08	30.21	-1.51	36.39	38.49

Benchmark: Russell 1000<sup>®</sup> Growth Index<sup>2</sup>

**Past performance is no guarantee of future results.** Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund’s current performance may be lower or higher than quoted. For the Fund’s performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com). Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. The minimum investment is \$1,000 for A Shares and \$250,000 for I Shares. Minimums may be waived in certain situations. Please see the prospectus for additional information.

<sup>1</sup>Class A and Class I Ratings: 3-year: 5 and 5 stars, respectively; 5-year: 4 and 4 stars, respectively; 10-year: 3 and 3 stars, respectively. The total number of funds in the Large Growth category for the 3, 5, and 10 year periods are 1247, 1107, 799, respectively. Please see back page for more information regarding Morningstar Rating<sup>TM</sup> methodology. <sup>2</sup>Source: Fund prospectus. Net Expense Ratio reflects a contractual expense reimbursement that continues through 1/31/22. Without the reimbursement, if applicable, performance would have been lower. <sup>3</sup>Russell 1000<sup>®</sup> Growth Index is an unmanaged index of U.S. large-cap growth stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.



**Top 10 Holdings (%)<sup>3</sup>**

Alphabet Inc - CL C	7.08
Danaher Corp	7.02
Visa Inc	6.91
Microsoft Corp	6.36
Thermo Fisher Scientific Inc	6.19
Facebook Inc	4.98
Intuit Inc	4.34
American Tower Corp	4.33
Zoetis Inc	4.22
Fiserv Inc	3.75

**Risk Measures - A Shares (3 Year)<sup>4</sup>**

Alpha (%)	5.26
Beta	0.78
R-Squared (%)	88.08
Standard Deviation (%)	16.47
Sharpe Ratio	1.47

**Additional Data**

Weighted Average Market Cap	\$465.3B
Number of Holdings	26
Distribution Frequency	Annually

**Your Management Team**

**Joseph B. Hudepohl, CFA**  
 Managing Director and Principal  
 Atlanta Capital Management  
 Joined Atlanta Capital 2015  
 Managed Fund since 2015

**Jeffrey A. Miller, CFA**  
 Vice President and Principal  
 Atlanta Capital Management  
 Joined Atlanta Capital 2014  
 Managed Fund since 2015

**Robert R. Walton, Jr., CFA**  
 Vice President and Principal  
 Atlanta Capital Management  
 Joined Atlanta Capital 1999  
 Managed Fund since 2015

**Lance V. Garrison, CFA**  
 Vice President and Principal  
 Atlanta Capital Management  
 Joined Atlanta Capital 2007  
 Managed Fund since 2015



**About Risk:** The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

\*The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. <sup>3</sup>Percent of total net assets. Top 10 Holdings excludes cash and equivalents. Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. <sup>4</sup>Source: Zephyr. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

**Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is contained in the prospectus and summary prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.**



HIGH-CONVICTION  
EQUITIES

ACTIVE FIXED INCOME  
AND LIQUIDITY

ALTERNATIVE  
INVESTMENTS

CUSTOMIZED  
SOLUTIONS

SUSTAINABLE  
INVESTING

TAX  
SOLUTIONS